“We build too many walls and not enough bridges.”

Isaac Newton
Introduction

In December 2013, Dogecoin was created to represent both an internet meme of a Shiba Inu dog and by extension, a global community of people.

Over the past eight years, Dogecoin has grown from a low-key, niche experiment to an internet giant peaking at $70 billion on April 16. While this growth has been essential to increasing the exposure of Doge, it’s also been quite limiting in that it hasn’t been able to tap into much (if any) of the volume found in the DeFi space, specifically the Binance Smart Chain (BSC). In other words, many investors who prefer to use the BSC or Ethereum blockchain for its benefits around tokenomics and DeFi applications haven’t been able to be a part of the wider Doge community.

If Doge can expand itself to exist on multiple blockchains as one decentralized network, it can capture a lot of untapped volume and more importantly, reflect its community much more accurately. In this way, Doge can truly live up to its name as “The People’s Crypto.”
So what’s the problem?

Blockchains can’t talk to each other. They exist as distributed ledgers on their own isolated network of servers, so each blockchain exists regardless of the other. While this is essential to the core security of an individual network, it creates a problem of interoperability. This means that blockchains can’t natively interact with one another, which limits the freedom of those who use the chain.

To solve this problem, cross-chain bridges were created, most notably by Binance. These allow for investors to swap tokens from one chain to another in a decentralized way. For example, a Bitcoin investor who wants to dip his toes in the world of DeFi can use the Binance Bridge to swap his BTC directly for BNB on their platform, without ever having to use a centralized exchange.

This allows for more freedom for investors to explore other blockchains while keeping the decentralized nature of these networks intact.
What’s DogeBridge?

DogeBridge is The People’s Bridge.

It’s the **first ever, community-driven bridge** which allows Dogecoin investors to swap their coins directly for DogeBSC, and vice versa. This will create a real gateway to DeFi for those new to crypto who just hold Dogecoin, whether their coins are held in a centralized exchange or a native Dogecoin wallet.

Our short-term goal is to create a **real alternative to the Binance Bridge** for Dogecoin holders looking to get exposed to the Binance Smart Chain (BSC), as well as DogeBSC holders who want to get exposed to Dogecoin without having to use a centralized exchange. Moving forward, our longer term vision is a **multi-chain “DogeWorld”**, which includes bridging DogeBSC holders directly to community-driven Ethereum tokens like Hoge, as well as BSC tokens like Safemoon. All on the DogeBridge platform.
Why should investors care?

This April, Dogecoin’s average volume reached nearly $20b/day and $582b for the month. If we can tap into even 5% of this over the coming months through our bridge, our current 10% transaction tax would net us $97.1 million a day which we would funnel back into liquidity, development, rewarding/burning, & charity, which would grow our project and help our cause.

The development portion of these funds would help accelerate the launch of Doge-based DeFi apps and strengthen our ecosystem, further incentivizing more volume into our bridge and therefore more funds into the project.

What’s next?

DogeWorld. While our focus is on DogeBridge at the moment, we see this bridge as a launchpad to funnel an ever-increasing percent of Dogecoin volume into an entire ecosystem of community-backed DeFi applications.

This will include services like DogeSwap, DogeWallet, DogeChart, DogeFarm, DogeLend, etc. This ecosystem will be positioned as less of a competitor to Dogecoin, and more of a logical next step in the evolution of Doge and a by extension, a true community-based DeFi economy.